M. MAHON, 5

Page 1 of 2

BLANK ROME, LLP
Attorneys for Plaintiff
SHAGANG SHIPPING CO. LTD.
Jack A. Greenbaum (JG 0039)
The Chrysler Building
405 Lexington Ave.
New York, NY 10174-0208
(212) 885-5000

USDS SDNY
DOCUMENT
ELECTRONICALLY FILED
DOC #:
DATE FILED: 4498

UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

SHAGANG SHIPPING CO. LTD.,

Plaintiff.

-against-

IDS HOLDING COMPANY,

Defendant.

07 Civ. 11067 (CM)

VOLUNTARY DISCONTINUANCE

Plaintiff having commenced this action and obtained issuance of Maritime Attachment and Garnishment, and no funds having been restrained, and

Defendants having made no appearance in this action,

NOW, on motion of Blank Rome LLP, attorneys for Plaintiff, it is

ORDERED, pursuant to F. R. Civ. P. Rule 41(a)(1), that the Order for the Issuance of Process of Maritime Attachment issued herein be vacated and that this matter be and the same hereby is discontinued, without prejudice and without costs.

Dated:

New York, New York

April /4, 2008

ENTRY OF THE ABOVE ORDER IS CONSENTED TO.

BLANK ROME LLP Attorneys for Plaintiff SHAGANG SHIPPING CO. LTD.

Jack A. Greenbaam (JG 0039)

405 Lexington Ave. New York, N. Y. 10174 (212) 885-8500